

MONGOLIA/FORWARD

A MONGOLIAN URANIUM VENTURE

NEWS RELEASE

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Mongolia Forward Announces Board of Advisors

Mongolia Forward has named former United States Senator Conrad Burns, Mongolian business executive Dolguun Ulaankhuu and international business consultant Ryan Thomas to its Board of Advisors complementing the Board of Directors and executive leadership team. Mongolia Forward is a United States based uranium mining company currently securing development properties in Mongolia through a joint venture with MonAtom, Mongolia's State-owned uranium development company.

Senator Conrad Burns served in the United States Senate from 1989 to 2007 where he was recognized as a leader in the areas of natural resource, energy, telecommunications, aviation, and agricultural policy. Senator Burns served on the powerful Senate Appropriations Committee, with responsibility to oversee federal spending for the United States Government. He also served as the Chairman of the Interior Appropriations Subcommittee where he had jurisdiction over the Department of the Interior and related agencies including the Office of Surface Mining, Bureau of Land Management, Environmental Protection Agency, Forest Service, Minerals Management Service, National Park Service, and Fish and Wildlife Service. MonAtom's Chairman and Chief Executive Officer Badamdandin Ragchaa stated, "It is a great honor to have Senator Burns involved with the development of our country's natural resources. His extensive experience and knowledge will help insure that our natural resources are developed in a way that benefits every Mongolian."

Dolguun Ulaankhuu is a recognized and respected leader in Mongolia's growing technology sector. He served as the senior officer of the Policy Planning Department within the Mongolian Information and Communication Technology Authority (ICTA). While there, he initiated the E-Mongolia program and spearheaded the "Internet for All" project aimed at increasing access to the internet in Mongolia's rural areas. Leo A. Giacometto said, "Mr. Dolguun's extensive knowledge of the Mongolian Government, its regulatory affairs, and licensing procedures makes him a valuable addition to the Mongolia Forward team."

Ryan Thomas was named to the Board of Advisors due to his extensive knowledge of the mining industry and conservation practices. He served for six years as a professional staff member on the Senate Appropriations Committee with direct oversight of more than \$5 billion in annual appropriations. Agencies under his purview included the Department of Energy's Fossil Energy program, the Office of Surface Mining, the Bureau of Land Management and the Department of Interior's Land and Water Conservation Fund. "Mr. Thomas brings a unique perspective to Mongolia Forward and his knowledge of the international mining industry will

ensure that Mongolia Forward utilizes the best industry practices and cutting edge technology to promote responsible resource development,” said Giacometto.

Mongolia Forward’s Board of Directors includes a Former Chief of Staff to Montana Senator Max Baucus and Former US Ambassador to the United Nations John Bolton as well as industry leaders, seasoned international statesmen and leading Mongolian businessmen.

With this impressive Team in place Mongolia Forward is set to move forward with MonAtom. Mongolia Forward represents the most promising project between the United States and Mongolia in the uranium sector to date.

For additional information visit www.MongoliaForward.com, or contact AJ Rehberg, Vice President of Public and Government Affairs, AJ.Rehberg@MongoliaForward.com.

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